

Sunway's RM5b Penang expansion

BY MARINA EMMANUEL (/AUTHORS/MARINA-EMMANUEL) - 3 AUGUST 2016 @ 11:01 AM

GEORGE TOWN: Sunway Bhd will be busy in Penang over the next five to eight years with several development projects that have a total development value of RM5 billion.

Its property development division managing director for Malaysia and Singapore, Sarena Cheah, said the projects would be spread over its existing 80ha of undeveloped landbank.

It will include a township at Paya Terubong on the island and a 150-bed hospital at Seberang Jaya on the mainland.

"We are looking to submit our plans to the authorities for the proposed RM2.3 billion township development at Paya Terubong and hope to break ground in the second half of next year," she said after the official groundbreaking of Sunway Property @ Anson, which will house Sunway's regional office and sales gallery.

Also present were the state local government committee chairman Chow Kon Yeow and Sunway deputy managing director for property development in Malaysia and Singapore Tan Wee Bee.

Cheah said once the new hospital was completed, Sunway would expand its 200-room Sunway Hotel in Seberang Jaya.

"The hotel will be expanded in phases and we will look at its potential after the hospital is ready," she added.

"We are also expanding our existing Sunway Carnival shopping mall at the same location by a further 500,000 sq ft and looking at potentially building a corporate tower later on."

Sunway's history in Penang can be traced to 1992.

To date, it has developed 1,900 residential units and 485 commercial units on 86.6ha.

Meanwhile, Sunway Property @ Anson will be home to a 20,000 sq ft two-storey building, which will be engraved with Sunway's signature design and commitment to sustainability.

"When it opens in April next year, you will be welcomed to a space that is Green Building Index-certified as we work towards a cleaner and greener Penang together," said Cheah.



(From right) Sunway Bhd managing director of property development division for Malaysia and Singapore Sarena Cheah, deputy managing director of property development division for Malaysia and Singapore Tan Wee Bee, Sunway Property Penang general manager Ahila Ganeson and Sunway Property Penang project director Lim Beng Hoe at the official groundbreaking of Sunway Property @ Anson yesterday. Pic by Danial Saad